



GaryChicago
International Airport

**MINUTES
REGULAR BOARD MEETING
JULY 30, 2015**

CALL TO ORDER:

Vice-President Dillard called the Regular Board Meeting to order at 10:30 a.m.

PLEDGE OF ALLEGAANCE:

Vice-President Dillard led the Pledge of Allegiance.

EXECUTIVE SESSION STATEMENT:

VICE-PRESIDENT DILLARD STATED THAT PURSUANT TO I.C.5-14-1.5-6(D) THE BOARD OF DIRECTORS OF GARY/CHICAGO INTERNATIONAL AIRPORT AUTHORITY HEREBY CERTIFIES THAT IT DISCUSSED NO SUBJECT MATTER IN THE EXECUTIVE SESSION OTHER THAN THE SUBJECT MATTER SPECIFIED IN THE PUBLIC NOTICE.

ROLL CALL:

Present: James Cooper, Denise Dillard, Shontrai Irving, Alesia Pritchett and David Fagan.

Absent: Stephen Mays.
A quorum was represented.

<p>Executive Session Attendance: James Cooper, Denise Dillard, Shontrai Irving, Alesia Pritchett and David Fagan.</p>

ATTENDEES:

Attorney Michael Tolbert

Dan Vicari, Executive Director

Delbert Brown

Hank Mook

Bill Outlar

Dee Scott

Curtis Whittaker, Whittaker & Company

Emily Tapia-Lopez, Resolute Consulting

Felicia Wallace, Gary Sanitary District

Rufus Purnell, Citizen

Jim Nowacki, Citizen

Keith Benman, The Times

DIRECTOR'S REPORT:

- Resolution 2014-9, to retroactively approve temporary loans made from the General Fund

Director Vicari asked Bill Outlar to provide an overview of these Resolutions.

Mr. Outlar stated that during 2014 the General Fund made several temporary loans to cover reimbursable grants which were paid throughout the year, therefore he requested retroactive approval of the temporary loans made from the General Fund to the Compact Fund and PFC Fund.

IT WAS MOVED AND SECONDED TO APPROVE RESOLUTION 2014-9 TO RETROACTIVELY APPROVE TEMPORARY LOANS MADE FROM THE GENERAL FUND.

ROLL CALL

Mr. Cooper	Aye
Ms. Dillard	Aye
Mr. Irving	Aye
Ms. Pritchett	Aye
Mr. Fagan	Aye

WITH A VOTE OF 5-0, THE MOTION CARRIED.

- Resolution 2014-10, to authorize a retroactive extension of time to repay temporary loans made from the General Fund

Mr. Outlar stated that as of year-end 2014 two of the temporary loans contained outstanding balances which were rolled forward to 2015. Statue dedicated that an extension be requested to repay those loans. [Note: loans were repaid in February 2015]. He requested retroactive approval of the extension of time to repay temporary loans made from the General Fund.

IT WAS MOVED AND SECONDED TO APPROVE RESOLUTION 2014-10 TO RETROACTIVELY APPROVE AN EXTENSION OF TIME TO REPAY TEMPORARY LOANS MADE FROM THE GENERAL FUND.

ROLL CALL

Mr. Cooper	Aye
Ms. Dillard	Aye
Mr. Irving	Aye
Ms. Pritchett	Aye
Mr. Fagan	Aye

WITH A VOTE OF 5-0, THE MOTION CARRIED.

► Resolution 2015-1, to retroactively approve temporary loans made from the General Fund

Mr. Outlar requested retroactive approval of temporary loans made from the General Fund to the Compact Fund, AIP 30 Fund and PFC Fund. [Note: AIP 30 Grant will close out in July 2015].

ROLL CALL

Mr. Cooper	Aye
Ms. Dillard	Aye
Mr. Irving	Aye
Ms. Pritchett	Aye
Mr. Fagan	Aye

WITH A VOTE OF 5-0, THE MOTION CARRIED.

As a point of clarification, Ms. Pritchett noted that these loans must be repaid by December 31, 2015 per I.C. 36-1-8-4.

► GAAP Audit Report

Director Vicari stated that the airport was required to perform a Generally Accepted Auditing Procedures (GAAP) Audit by an outside accounting firm. Mr. Outlar stated that the firm of Whittaker & Company was selected to perform the audit. The audit report was due to be posted to the EMMA System by July 31, 2015 per indenture requirements, therefore he requested approval to submit findings to the EMMA System.

Denise Dillard commented that there was on-going discussion relative to the fact that this was the first time that this Authority had done a GAAP Audit in a very long time. The Authority was now back on track. She thanked GYY's Financial Manager, Executive Director, Attorney and all board members along with the AvPORTS team. Ms. Dillard stressed that it was extremely important that the deadline be met, regardless of the content of any challenges that may have to be met.

ROLL CALL

Mr. Cooper	Aye
Ms. Dillard	Aye
Mr. Irving	Aye
Ms. Pritchett	Aye
Mr. Fagan	Aye

WITH A VOTE OF 5-0, THE MOTION CARRIED.

PUBLIC INPUT:

Jim Nowacki, 2nd District, commented that he was interested in the agenda and the actions taken, particularly retroactive approval of temporary loans. He also commented on approval of the GAAP Audit completed by Whittaker & Company.

Cutis Whittaker of Whittaker & Company responded to the negative comments made by Mr. Nowacki relative to Whittaker & Company.


ADJOURNMENT:

The meeting was adjourned at 10:45 a.m.

MINUTES TRANSCRIBED BY D. SCOTT

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MINUTES APPROVED BY
GARY/CHICAGO INTERNATIONAL AIRPORT AUTHORITY



Denise C. Dillard, Vice-President



Alesia Pritchett, Secretary