

## FOR IMMEDIATE RELEASE

### Contact:

James Ward

O: [\(219\) 949-4910](tel:2199494910)

E: [jward@gyymail.com](mailto:jward@gyymail.com)

## **Long-standing partner at the Gary/Chicago International Airport begins new hangar development**

**Gary Jet Center receives top honors, P3 Advisors receive payment, and Authority releases landscaping contract**

GARY, IN, April 28, 2014 – The Gary/Chicago International Airport Authority board approved the development and construction of a new 3,600 square foot aircraft hangar at the Airport.

“There’s a lot of excitement about the future of the Airport and the aviation community is looking for ways to expand their presence in Gary,” said Interim Executive Director BR Lane.

The hangar is the first project announced since the Airport and the City of Gary entered in a landmark public-private partnership with AFCO/AvPorts earlier this year. This project was initiated by a longstanding sub-tenant at the Airport and will be an investment of approximately \$150,000, which will be paid for at the tenant’s sole cost.

Sub-tenant, Ken Pachowski, has committed to 30 percent local participation for the construction of the project.

The Board was also informed that the Gary Jet Center was one of fifty-one companies worldwide who received the honor of Boeing’s prestigious Supplier of the Year award. The Gary Jet Center has worked with the Boeing Corporation for at least eleven years, supplying all maintenance, parts and service for the company’s executive aircraft.

“The Airport is very proud of the Gary Jet Center for their outstanding recognition and distinguished honor,” said Lane. “We commend the Gary Jet Center for being recognized on an international platform and thank them for continuing to shine a bright light in Gary.”

Today, the Airport Authority board also passed a resolution assigning the contracts for the advisors to the public-private partnership to the Gary Redevelopment Commission – the city

agency responsible for providing economic development opportunities to revitalize and rejuvenate Gary.

“JClark Consulting Group, AC Advisory, Hawthorne Strategies, and Faegre Baker Daniels LLC delivered a public-private partnership to the Airport, infusing new investment and development opportunities that will allow the Airport, and neighboring land, the ability to begin realizing its full potential,” said Lane.

The \$100 million, long-term public-private partnership with AFCO/AvPorts provides a commitment of an initial \$25 million investment in the first three years of the partnership and an infusion of \$300,000 in workforce development in the first three years. A team of advisors worked at-risk for almost a year to secure the partnership for the Airport and the City of Gary.

“The Gary Redevelopment Commission is committed to working in partnership with the Gary/Chicago International Airport Authority to coordinate efforts that encourage development, increase efficiencies and maximize resources,” said Director Joseph Van Dyk.

In other business, the Airport board also voted unanimously to release a Request for Proposals (RFP) for a one-year landscaping contract to provide ongoing maintenance of property grounds and seasonal upkeep at the Airport. Proposals are due May 7 and will require a thirty-percent participation of minority or women-owned business enterprises.

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